

TABLE 1

Annual changes in real GDP in Europe, North America and Japan, 2002-2005
(Percentage change over the previous year)

	2002	2003	2004 ^a	2005 ^a
France	1.2	0.5	2.2	1.9
Germany	0.1	-0.1	1.7	1.3
Italy	0.4	0.3	1.2	1.6
Austria	1.2	0.8	1.8	2.3
Belgium	0.9	1.3	2.6	2.4
Finland	2.3	1.9	2.9	2.9
Greece	3.6	4.5	3.8	2.7
Ireland	6.1	3.7	4.3	4.6
Luxembourg	2.5	2.9	4.0	3.5
Netherlands	0.6	-0.9	1.2	1.6
Portugal	0.4	-1.2	1.2	1.9
Spain	2.2	2.5	2.6	2.5
Euro area	0.9	0.6	1.9	1.8
United Kingdom	1.8	2.2	3.2	2.5
Denmark	1.0	0.5	2.2	2.3
Sweden	2.0	1.5	3.4	2.9
EU-15	1.1	0.9	2.2	2.0
Cyprus	2.1	1.9	3.2	3.6
Czech Republic	1.5	3.7	3.8	3.9
Estonia	7.2	5.1	5.9	5.6
Hungary	3.5	3.0	3.8	3.8
Latvia	6.4	7.5	7.0	6.0
Lithuania	6.8	9.7	6.7	5.8
Malta	2.6	-0.3	1.0	1.5
Poland	1.4	3.8	5.7	4.9
Slovakia	4.6	4.5	5.1	5.0
Slovenia	3.3	2.5	3.8	3.9
New EU members-10	2.4	4.0	4.9	4.5
EU-25	1.2	1.1	2.4	2.2
Iceland	-0.5	4.0	4.3	4.7
Israel	-0.7	1.3	3.5	3.7
Norway	1.4	0.4	3.4	2.9
Switzerland	0.3	-0.4	1.8	1.7
WECEE	1.2	1.1	2.4	2.2
Canada	3.4	2.0	2.7	3.0
United States	1.9	3.0	4.4	3.5
North America	2.0	3.0	4.3	3.5
Japan	-0.3	1.3	3.9	1.5
Europe, North America and Japan	1.3	1.9	3.4	2.7
<i>Memorandum items:</i>				
EU-8	2.4	4.0	5.0	4.6
Western Europe-20	1.1	0.9	2.2	2.0
Western Europe and North America	1.6	2.0	3.3	2.8

Source: Eurostat; OECD national accounts and national statistics; UNECE secretariat estimates; Consensus Economics, *Consensus Forecasts*, 6 December 2004 and *Eastern Europe Consensus Forecasts*, 15 November 2004.

Note: All aggregates exclude Israel. WECEE (western Europe, central and eastern Europe) comprises the EU-25 plus Iceland, Norway and Switzerland. EU-8 (central Europe and the Baltic states) includes the new EU members less Cyprus and Malta. Western Europe-20 comprises the EU-15 plus Cyprus, Iceland, Malta, Norway and Switzerland. For data on south-east European and European CIS countries, see table 1.1.2.

^a Forecasts.