

TABLE 1

Changes in real GDP in the developed market economies, 2001-2004
(Percentage change over previous year)

	2001	2002	2003	2004
France	2.1	1.2	0.2	1.7
Germany	0.8	0.2	-0.1	1.7
Italy	1.8	0.4	0.5	1.6
Austria	0.8	1.4	0.9	1.9
Belgium	0.6	0.7	1.0	1.9
Finland	1.2	2.2	1.4	2.6
Greece	4.0	3.8	4.0	4.1
Ireland	6.2	6.9	2.3	3.8
Luxembourg	1.2	1.3	1.2	2.0
Netherlands	1.2	0.2	-0.8	1.0
Portugal	1.6	0.4	-0.8	1.4
Spain	2.8	2.0	2.4	3.0
Euro area	1.7	0.9	0.5	1.9
United Kingdom	2.1	1.7	2.1	2.8
Denmark	1.4	2.1	0.3	2.2
Sweden	1.1	1.9	1.6	2.4
European Union	1.7	1.1	0.8	2.1
Cyprus	4.0	2.0	2.0	3.4
Iceland	2.9	-0.5	1.9	3.7
Israel	-0.9	-0.8	0.8	1.9
Malta	-1.2	1.7	0.8	2.7
Norway	1.9	1.0	0.4	2.9
Switzerland	0.9	0.2	-0.4	1.6
Turkey	-7.5	7.8	5.0	4.9
Western Europe	1.3	1.3	0.9	2.2
Canada	1.9	3.3	1.7	3.1
United States	0.5	2.2	3.1	4.6
North America	0.6	2.3	3.0	4.5
Japan	0.4	0.1	2.3	2.1
Total above	0.9	1.6	2.0	3.2
<i>Memorandum items:</i>				
EU acceding countries-10	2.6	2.5	3.6	4.2
Enlarged EU-25	1.8	1.2	1.0	2.3
Western Europe and North America	1.0	1.8	2.0	3.4

Source: Eurostat; OECD national accounts; national statistics; European Commission, *European Economy*, No. 5 (Brussels), 2003; *OECD Economic Outlook*, No. 74 (Paris), December 2003; Consensus Economics, *Consensus Forecasts*, 12 January 2004; *The Economist*, 5 February 2004.

Note: All aggregates exclude Israel. Data for 2003 are preliminary estimates. Data for 2004 are forecasts.