

TABLE 1

Changes in real GDP in the developed market economies, 2002-2004  
(Percentage change over previous year)

	2002	2003	2004
France .....	1.2	0.2	1.8
Germany .....	0.2	-	1.5
Italy .....	0.4	0.4	1.6
Austria .....	1.0	0.6	1.7
Belgium .....	0.7	0.8	1.8
Finland .....	2.2	1.3	2.6
Greece .....	4.0	3.7	3.9
Ireland .....	6.0	2.7	3.9
Luxembourg .....	1.1	1.5	4.0
Netherlands .....	0.2	-0.5	1.3
Portugal .....	0.4	-0.5	1.6
Spain .....	2.0	2.1	2.8
<b>Euro area</b> .....	0.9	0.5	1.8
United Kingdom .....	1.9	1.7	2.5
Denmark .....	1.6	1.0	2.1
Sweden .....	1.9	1.5	2.3
<b>European Union</b> .....	1.1	0.7	2.0
Cyprus .....	2.2	2.0	3.8
Iceland .....	-0.5	2.3	3.7
Israel .....	-1.0	0.7	2.1
Malta .....	1.0	2.8	3.8
Norway .....	1.5	0.6	2.3
Switzerland .....	0.2	-0.4	1.3
Turkey .....	7.8	5.3	5.0
<b>Western Europe</b> .....	1.4	0.9	2.1
Canada .....	3.3	2.0	3.0
United States .....	2.4	2.6	3.7
<b>North America</b> .....	2.5	2.6	3.6
Japan .....	0.1	2.5	1.9
<b>Total above</b> .....	1.7	1.8	2.8
<i>Memorandum items:</i>			
<b>4 major west European economies<sup>a</sup></b> .....	0.8	0.5	1.8
<b>Western Europe and North America</b> .....	2.0	1.7	2.9

**Source:** National statistics; Eurostat; UNECE secretariat estimates; *Consensus Forecasts*, September 2003; IMF, *World Economic Outlook*, September 2003; *The Economist*, 4 October 2003.

**Note:** All aggregates exclude Israel. Data for 2003 and 2004 are projections or forecasts.

<sup>a</sup> France, Germany, Italy, United Kingdom.

