

TABLE 1

Real GDP in western Europe, North America and Japan, 2001-2003
(Percentage change over previous year)

	2001	2002	2003
France	1.8	1.0	2.0
Germany	0.6	0.4	1.4
Italy	1.8	0.5	1.8
Austria	1.0	0.9	2.4
Belgium	1.0	0.7	2.1
Finland	0.7	1.0	2.9
Greece	4.1	3.1	3.6
Ireland	5.9	3.5	4.5
Luxembourg	3.5	2.9	5.2
Netherlands	1.3	0.4	1.7
Portugal	1.7	1.0	1.5
Spain	2.8	1.9	2.5
Euro area	1.5	0.9	1.9
United Kingdom	1.9	1.5	2.4
Denmark	1.0	1.5	2.3
Sweden	1.2	1.8	2.7
European Union	1.5	1.0	2.0
Cyprus	4.0	2.1	4.0
Iceland	1.5	-0.6	3.0
Israel	-0.5	-1.1	1.8
Malta	-0.3	2.0	4.9
Norway	1.4	1.4	1.8
Switzerland	0.9	-0.1	1.3
Turkey	-7.4	3.9	5.0
Western Europe	1.2	1.2	2.4
Canada	1.5	3.4	3.4
United States	0.3	2.4	2.6
North America	0.4	2.5	2.7
Japan	-0.5	-0.8	1.0
Total above	0.6	1.5	2.3

Source: National statistics; Consensus Economics, Inc., *Consensus Forecasts* (London), September 2002; IMF, *World Economic Outlook* (Washington, D.C.), September, 2002 (www.imf.org).