

TABLE 5

Current account balances of the ECE transition economies, 2001-2002
(Million dollars, per cent)

	Million dollars			Per cent of GDP		
	Jan.-March			Jan.-March		
	2001	2001	2002	2001	2001	2002
Eastern Europe	-18 573	-5 135	-5 437	-4.4	-5.4	-5.4
Albania	-218	-15	-47	-5.3	-1.4	-4.0
Bosnia and Herzegovina	-887	-210*	-220*	-18.5	-17.5	-16.9
Bulgaria	-828	-222	-240	-6.1	-7.5	-7.7
Croatia	-642	-624	-771	-3.2	-13.4	-15.6
Czech Republic	-2 638	-636	-442	-4.6	-4.9	-3.0
Hungary ^a	-1 105	-221	-493	-2.1	-1.9	-3.8
Poland	-7 166	-2 230	-2 336	-4.1	-5.5	-5.6
Romania	-2 317	-405	-286	-5.8	-5.6	-3.6
Slovakia	-1 756	-315	-312	-8.6	-6.6	-6.1
Slovenia	-67	48	79	-0.4	1.0	1.7
The former Yugoslav						
Republic of Macedonia	-353	-55	-129	-10.1	-6.2	-15.1
Yugoslavia	-596	-250*	-240*	-5.7	-10.0	-8.0
Baltic states	-1 648	-304	-370	-6.6	-5.3	-6.1
Estonia	-340	-92	-196	-6.2	-7.1	-14.5
Latvia	-735	-75	-72	-9.7	-4.2	-3.9
Lithuania	-574	-137	-102	-4.8	-5.1	-3.6
CIS^b	33 035	11 772	7 225	7.9	13.4	7.5
Armenia	-220	-43	-20*	-10.4	-15.6	-6.9
Azerbaijan	200	-2	-150*	3.5	-0.1	-12.4
Belarus	-270	110	30	-2.2	4.2	1.0
Georgia	-180	-73	-100*	-5.7	-10.4	-13.5
Kazakhstan	-1 749	6	-150*	-7.8	0.1	-2.9
Kyrgyzstan	-15	10	-30*	-1.0	3.9	-11.5
Republic of Moldova	-108	-17	-23	-7.3	-6.0	-7.5
Russian Federation	34 575	11 556	7 166	11.2	17.5	9.7
Tajikistan	-200	-51	-70*	-19.0	-29.7	-36.7
Turkmenistan
Ukraine	1 402	289	722	3.7	3.7	9.0
Uzbekistan	-100	76	50*	-0.9	3.6	2.3
Total above^b	12 814	6 333	1418	1.5	3.3	0.7
<i>Memorandum items:</i>						
CETE-5	-12 732	-3 355	-3 504	-3.9	-4.5	-4.4
SETE-7	-5 841	-1 780	-1 933	-6.1	-8.7	-8.6
Asian CIS^b	-2 564	-167	-670	-4.8	-1.5	-6.0
Three European CIS^c	1 024	382	729	1.7	3.2	5.8

Source: UNECE secretariat, based on national balance of payments statistics; IMF, *Staff Country Reports* (Washington, D.C.), for Bosnia and Herzegovina, Yugoslavia, Tajikistan and Uzbekistan [www.imf.org]; TACIS, *Azerbaijan Economic Trends* (Baku) for Azerbaijan [www.economic-trends.org].

Note: Estimates for January-March 2002 generally reflect only changes in merchandise trade in the same period relative to January-March 2001. The ECE estimate for Bosnia and Herzegovina is one quarter of the IMF projection for all of 2002. For Yugoslavia, the ECE estimate is based on the change in merchandise trade and IMF projections for the other current account items. No balance of payments data are available for Turkmenistan.

^a Excludes reinvested profits (a net outflow).

^b Totals include UNECE secretariat estimates for Turkmenistan.

^c Belarus, Republic of Moldova and Ukraine.