

Law on PSA (in force)	Amendments proposed by the draft law on Amendments to Certain Legislative Acts of Ukraine on Regulation of Amber Extraction No. 2240 of 08.10.2019
<p>Article 11. Registration and Approval of a Draft Production-Sharing Agreement</p> <p>1. A draft production-sharing agreement shall be prepared within three months from the day of the official publication of the results of the tender, and shall be registered by the InterDepartmental Commission.</p> <p>2. Drafts of production sharing agreements shall be subject to environmental impact assessment and mandatory state expert evaluation in respect of financial, legal, and other matters in accordance with the legislation.</p> <p>3. Not later than three months from the day of registration of a draft production-sharing agreement, the Inter-Departmental Commission shall provide the investor with the conclusions, comments, results of the accomplished environmental impact assessment, expert evaluations or a new version of the agreement, on the basis of which the investor shall revise the agreement or prepare its conclusions and comments on the new draft agreement.</p> <p>The new version of the draft agreement shall be reviewed and approved again by the Parties.</p> <p>Additional or repeated environmental impact assessment or expert evaluations can be carried out upon the initiative and at the expense of one of the Parties, with respect to the matters which have not been agreed upon by the Parties, within six months from the day of registration of the first version of the draft agreement. The investor can contact well-known international non-governmental organizations or specialized scientific organizations with a request for an expert evaluation (scientific, technical, etc.) of the matters that require additional substantiation.</p> <p>4. A draft production-sharing agreement shall be approved by the body of local selfgovernment in the territory of which the subsoil area to be transferred for use under the agreement is located.</p>	<p>Article 11. Registration and Approval of a Draft Production-Sharing Agreement</p> <p>1. A draft production-sharing agreement shall be prepared within three months from the day of the official publication of the results of the tender, and shall be registered by the InterDepartmental Commission.</p> <p>2. Drafts of production sharing agreements shall be subject to environmental impact assessment and mandatory state expert evaluation in respect of financial, legal, and other matters in accordance with the legislation.</p> <p>2. Drafts of production sharing agreements developed according to section one of this Article shall be subject to mandatory state expert evaluation in respect of financial, legal and other issues, identified by the InterDepartmental Commission. Such evaluation is carried out by working out the draft agreements by the respective ministries and other central executive bodies.</p> <p>During implementation of production sharing agreements, carrying out of planned activities, subject to environmental impact assessment under the Law of Ukraine "On environmental impact assessment", is allowed only after such assessment.</p> <p>3. Not later than three months from the day of registration of a draft production-sharing agreement, the Inter-Departmental Commission shall provide the investor with the conclusions, comments, results of the accomplished environmental impact assessment, expert evaluations or a new version of the agreement, on the basis of which the investor shall revise the agreement or prepare its conclusions and comments on the new draft agreement.</p> <p>The new version of the draft agreement shall be reviewed and approved again by the Parties.</p> <p>Additional or repeated environmental impact assessment or expert evaluations can be carried out upon the initiative and at the expense of one of the Parties, with respect to the matters which have not been agreed upon by the Parties, within six</p>

The Inter-Departmental Commission shall ensure and coordinate the works related to the drafting and approval of the draft agreement.

5. Upon final approval and review, a draft production-sharing agreement shall be initialized (approved) and registered again by the Inter-Departmental Commission and thereafter submitted (sent) to the Parties to the agreement for signing.

6. The procedure for registering the initial and final versions of the draft production-sharing agreement shall be established by the Cabinet of Ministers of Ukraine.

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