

## G20 DGI - data sharing

**UNECE Group of Experts on National Accounts, 2017** 

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## The G20 Data Gaps Initiative (DGI)

- Initiative launched during the financial crisis to improve the availability of relevant data;
- ▶ led by the IMF and FSB

#### Two phases

- Phase 1 completed focus on new datasets
- Phase 2 underway 20 recommendations, focus on implementation

Includes Recommendation on data sharing



#### **Recommendation II.19**

# International data cooperation and communication

**Target:** Foster improved international data cooperation and support timely standardized transmission of data, to reduce the burden on reporting economies and promote outreach to users.

Data sharing agreements, SDMX, PGI website



#### **Recommendation II.20**

#### Promotion of data sharing by G-20 economies

**Target:** to promote and encourage the exchange of data and metadata among and within G-20 economies, to improve the quality of data and availability for policy use, if needed by revisiting existing confidentiality constraints

**Workshop** on existing experiences and framework for confidentiality and provision of access to granular data, including micro-data



## Workshop on data sharing

Hosted by Bundesbank in Frankfurt on 31 Jan – 1 Feb 2017

#### **Terminology:**

distinguish between aggregated data and granular data (disaggregated data, microdata)

7 recommendations...



### Recommendations of the workshop

- 1) Promoting the use of common identifiers
- 2) Promoting the exchange of experience on statistical work with granular data and improving transparency
- 3) Balancing confidentiality and users' needs
- 4) Linking different datasets
- 5) Provision of data at the international level
- 6) Consideration of ways of improved data sharing of granular data
- 7) Collection of data only once



## Follow-up

G20 Finance Ministers and Central Bank Governors welcomed the recommendations

= political cover for further developments

DGI follow-up through monitoring progress...

- > Do not duplicate existing work
- > Annual report can collect information