



**UNECE**

**REAL ESTATE MARKET ADVISORY GROUP (REM)**

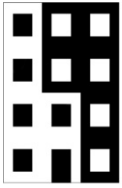
**Working Party on Land Administration (WPLA)**

**Seventh Session**

Palais de Nations, Geneva, 30 June and 1 July 2011

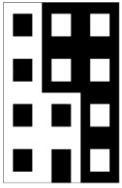
**Report on Programme of Work for the biennium 2011  
and highlights from activities during the last biennium**

*GIAMPIERO BAMBAGIONI, Deputy-Chair of REM*



**See: Informal notice 2**

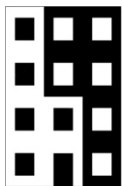
**PROPOSED ELEMENTS FOR A PROGRAMME OF  
WORK FOR THE PERIOD 2012-2013  
FOR THE  
REAL ESTATE MARKET ADVISORY GROUP**



In 2008 on being launched, REM worked on the following **Areas of Activities**:

- 1. Real Estate Market and Housing policies: the organisational, financial, technical and administrative aspects of management and maintenance.**
- 2. Real Estate Market and Energy efficiency in real estate: Regional Analysis of Policy Reforms to Promote Energy Efficiency and Renewable Energy Investments.**
- 3. Valuation Standards, also with relation to measurements, methodology and criteria of evaluation.**
- 4. Financial aspects of Real Estate Market and Social housing policy.**
- 5. Micro-finance project.**

Throughout all these the need to be aware of all classes of society in these countries to obtain a general balance of interests in Real Estate Markets and explain the effects actions have on each class, ie. growth in aspirations of the middle-class for better properties freeing up available properties for the young and first-time buyers at affordable prices.

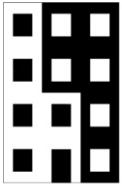


During this time, REM has been represented and presented its activities at the regular **Workshops of WPLA** and the Current Chair and/or Deputy have attended their **Bureau meetings**.

In line with its Areas of Activities, REM has delivered the following:

**June 2008 – Milan (Italy). Presentation of the Plan of activity** at Expo Italian Real Estate (EIRE June12) in Milan in an event with the participation of maior RE Italian actors.

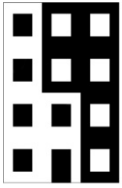
**October 2008 – Cavtat (Croatia). Participation with a session at WPLA Workshop and decision to react at Real Estate-finacial crisis.**



### **December 2008 – New York (USA) at UN headquarter.**

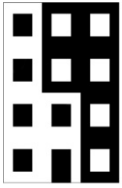
Seminar on the Real Estate and Financial Crisis: Causes, Effects and Impacts on Development (New York, USA, 16 December 2008). **As a result of this Seminar, that had the participation of Rose Migiro, Deputy General Secretary of United Nations, it was decided that REM should develop and publish guidelines for the effective development of real estate markets to help avoid a similar crisis.**

**June 2009 – Rome (Italy).** REM (under the leadership of Giampiero Bambagioni) **created a draft of this document that highlighted the 10 main Principles and held a meeting in Rome** (hosted by Tecnoborsa) with the participation of representatives of government, the private sector and academia. Over two days the draft was debated and all comments and suggestions were incorporated. **The document was submitted to public consultation and open to inputs and modifications.**



**April 2010** – UNECE and REM published, with the support of Tecnoborsa, the final document “**Policy Framework for Sustainable Real Estate Markets: Principles and guidance for the development of a country's real estate sector**”.

This was widely distributed and presented world wide and has since been **translated into Spanish, Portuguese, Chinese, Russian**, as well as the English version being available in PDF format on the UNECE website.

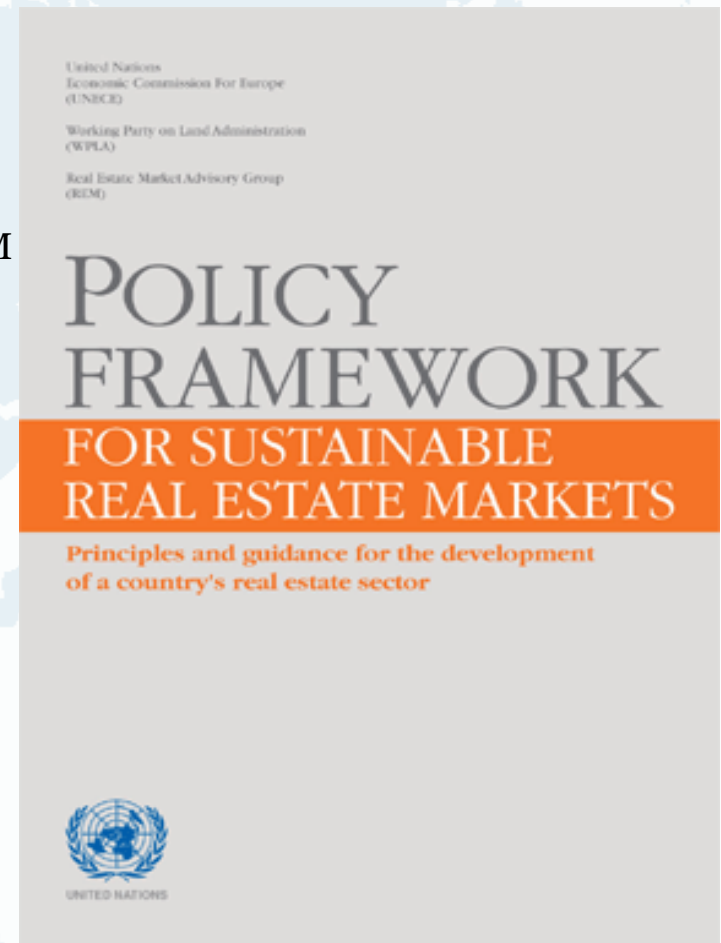


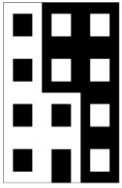
# About “*Policy Framework for Sustainable Real Estate Markets*”

## The REM Task Force:

- Giampiero Bambagioni, Chair of the Task Force, REM
- Wolfgang Amann, REM
- Enrico Campagnoli, REM
- Peter Creuser, WPLA
- David Egiashvili, REM
- Brian Emmott, REM
- Jonathan Harris, REM
- Damir Pahic, WPLA
- UNECE Secretariat

**Consist by 10 Principles**

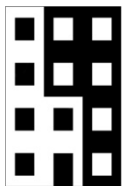




**April 2010 June 2010 – Kiev (Ukraine).** Roundtable “Towards Sustainable Real Estate Markets” (Ukraine, Kiev, 18 June 2010). The event was organized by REM in co-operation with the Ukrainian Chapter of the International Real Estate Federation (Fiabci-Ukraine). The conclusions of the roundtable provided guidance to a working group that was established to work with the Government of Ukraine on the development of specific policy reforms for the real estate sector. In January 2011 this resulted in the passing of reforms to the Land Planning Act.

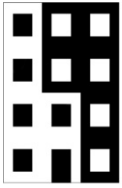
**July 2010 – Podgorica (Montenegro).** Conference “Western Balkan Social Housing Initiative” (8/9 July 2010 in Podgorica / Montenegro). Organised by IIBW, CFSSI, Government of Montenegro. Participation of 8 CEE/SEE countries, UNECE, CECODHAS, DIGH etc. Recommendation of a social partnership approach to implement social housing schemes.





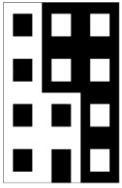
**November 2010 – Dessau (Germany).** International Forum on Greening Real Estate Markets: A Multi-Stakeholder Perspective (Dessau, Germany, 29-30 November 2010). The event was jointly organized by REM and the German Federal Environment Agency (UBA). Speakers and participants discussed existing obstacles as well as the economic and social benefits associated with a green real-estate sector.

**January 2011 – Lisbon (Portugal).** Roundtable on Sound Rules to Improve the Real Estate Sector,. The event was organized by REM in co-operation with the Portuguese Chapter of the International Real Estate Federation (Fiabci-Portugal). Government officials, representatives of professional associations, the private sector and academics participated in the roundtable. Speakers discussed how the principles contained in the Policy Framework publication might be applied to Portugal's present challenges.



**March 2011 – Cannes (France).** At MIPIM, the most important RE exhibition world wide, organized by Fiabci, in cooperation with Tecnoborsa, in an UNECE REM event the Framework were presented as the encouraging results of their consideration in Ukraine and in Portugal.

**May 2011 – Rome (Italy).** Forum on Sound Rules to Improve the Real Estate Sector, at Chamber of Commerce of Rome, hosted by Tecnoborsa. Government officials, representatives of professional associations, the private sector and academics will participate in the roundtable. Speakers – with the participation of Ms. Paola Deda – will discuss how the principles contained in the Policy Framework publication might be applied to Italy's present challenges.



REM are also carrying out a **project on Real Estate Rating, being Guidelines on the risk assessment a key point in the relation between RE and financial crisis.**

A document that is in draft format and is expected to be published in the next few months.

This will probably be followed by a Forum to debate the issues and recommendations.

Thank you for your attention

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