Ministry of Justice of Georgia National Agency of Public Registry

"NAPR Service Fees - Case of Georgia"

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National Agency of Public Registry

- Legal entity of public law under the Ministry of Justice of Georgia
- Established on the basis of the Law of Georgia on State Registry adopted on June 1, 2004
- Charter approved by the Order of No.835 of the Minister of Justice of Georgia, dated July 19, 2004;

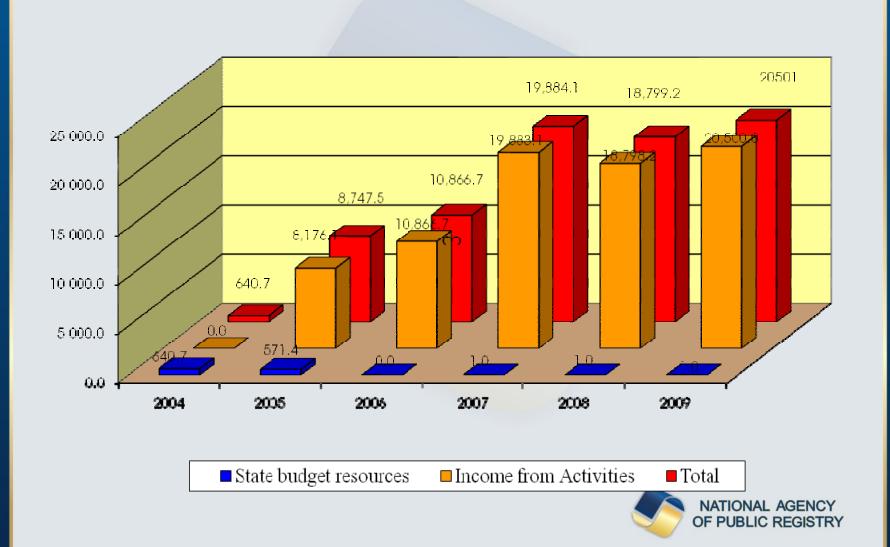


Financial Sources of NAPR

- NAPR operates on self-financing principle. The sources of financing are:
 - income received from fees from the registration and information services (which is the main source of income)
 - income received from the service performed on an agreement basis as well as from sales of its production, etc.
- 2009 year budget 20,501,000 GEL (9,000,000 EU)



Financial Analysis of the Revenues



Pricing Strategy

- Cost-recovery principle
- Needs and paying capacity of customers
- Needs of the economy and land market



NAPR Service Fees

- Fees for registration and information service
- ✓ Mandatory
- √ Fixed
- ✓ One-time

Fees are regulated by the Law of Georgia on Public Registry, adopted by the Parliament of Georgia on December 19, 2009.



Legal Framework for Fees

- The original law on Fee for Service Rendered by National Agency of Public Registry, adopted on December 29, 2004
- The changes and additions to the Law of Georgia on Registration Fee for Service Rendered by the National Agency of Public Registry, adopted on May 11, 2007

The new Law on Public Registry, adopted on December 19, 2009



Comparison of Fees

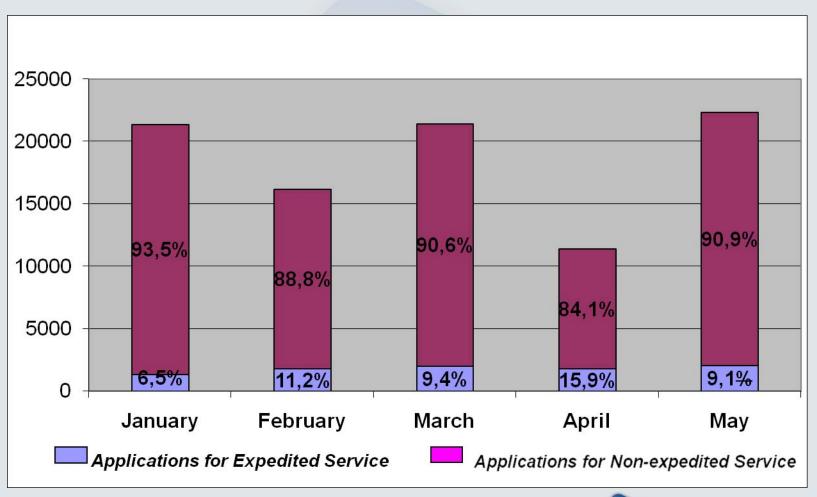
NAPR Registration Service	Law on Fees, December, 2004	Changes and Amendments to the Law on Fees, 2007	Law on Public Registry December, 2008
Expedited Service	Yes	No	Yes
Term	1,3,5 business days		the same day, 1 day
Fees	5, 3 and double amount of fee for ordinary service; 150 GEL, 108 GEL, 72 GEL		200 GEL; 150 GEL
Ordinary Service			
Term	10 business days for initial registration and 5 business days for secondary registration	4 business days	4 business days
Fees	36 GEL	50 GEL	50 GEL
Exemption from payment of state and self-governmental bodies	Yes	Yes	Yes
Exemption from payment for correction of technical error and identification data	No	Yes, in case of technical error	Yes
			OF PUBLIC REGISTR

Law on Public Registry

- Registration of immovable right: 4 business days, 20 EU
- Registration of hypothec: 3 business days, 20 EU;
- Registration of encumbrance: 3 business days, 8 EU
- Expedited service: the same day: 85 EU;
 1 business day 64 EU
- Abstract renewal: 1 business day, 6 EU;
 expedited service the same day: 20 EU
- Registration of ownership right to immovable property recognized as lawfully possessed (used) by an applicant in question: 10 business days, 128 EU
- Approval of signature of the parties to the transaction submitted for registration: immediately, 2 EU



Statistics of Fees





Products of NAPR

- Authorization for the web-based software
- Info-Product (Information on immovable property)



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