

**Sixth session of UNECE/WPLA
Working Party for Land Administration**

Geneva June 18-19, 2009

Report on REM activities by Enrico Campagnoli, REM Chair

**UNECE/WPLA
Real Estate Market Advisory Group (REM)**

Report on the activities

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On April 9, 2008, in Bergen, Norway, REM starts its activity.

**On June 12, 2008 Milan – Italy
there is the Presentation of UNECE/WPLA/REM
at Exhibition of Italian Real Estate (EIRE)**



On September 21, 2008 REM participate to 69th session of CHLM in Geneva and presented its programme of work

On October 2 2008, in Cavtat Croatia, it has its own session at WPLA workshop

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On December 16,
2008, at New York
UN headquarter

UNECE
WPLA /REM

Seminary on
Real Estate
and
Financial
Crisis

The quality of the streaming will be related to the bandwidth that we be allowed to use



*The event
will be streamed live
on December 16 next
at 3.00 PM
New York Time*

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*The Secretariat and the Real Estate Market advisory group of the
United Nations Economic Commission for Europe*

*with the support of
International Real Estate Federation (FIABCI)*

organize a seminar on:

**“The real estate and financial crisis:
Causes, effects and impacts on development”**

Issues to be discussed include:

- The effects of the real estate and financial crisis on overall development
- The existing and possible roles for the UN to provide a forum for addressing financial and real estate issues
- The need for targeted responses to limit the damage of the current financial crisis and re-establish a healthy real estate market
- Post-crisis policy guidelines for both the real estate and financial sectors
- The characteristics of a new real estate market and credit system

The event will be opened by:
Ms. Asha-Rose Migiro,
Deputy Secretary General
United Nations

And moderated by:
Mr. Ken Brown
Editor, Money and Investing
The Wall Street Journal



DEPUTY
SECRETARY-GENERAL

CHAIR

KEN BROWN

PAOLO GARONNA

RUSSIAN

SPANISH

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REM recent activity:

**On June 3-4, 2009
in Rome at Chamber of Commerce
on Adriano walls
UNECE/WPLA/REM Forum on:**

**Rethinking the Real Estate Market:
sound rules towards social and economic benefits**

UNECE press release at: http://www.unece.org/press/pr2009/09env_p13e.htm



UNITED NATIONS
ECONOMIC COMMISSION FOR EUROPE (UNECE)
Working Party on Land Administration (WPLA)
Real Estate Market Advisory Group (REM)

Facing the Financial Crisis

**Rethinking Real Estate Markets:
Sound Rules Towards Social and Economic Benefits**

Rome (Italy), Camera di Commercio di Roma
3 - 4 June 2009

*Under the High Patronage of the
President of the Italian Republic*

Under the Patronage of:
Presidenza del Consiglio dei Ministri
Ministero degli Affari Esteri
Ministero dello Sviluppo Economico
Regione Lazio
Provincia di Roma
Comune di Roma
Unioncamere
Unione Italiana delle Camere di Commercio

With the contribution of

In cooperation and hosted by

Tecnoborsa
Per lo Sviluppo e la Promozione dell'attività Immobiliare



Camera di Commercio
Roma



INTERNATIONAL
REAL ESTATE
FEDERATION



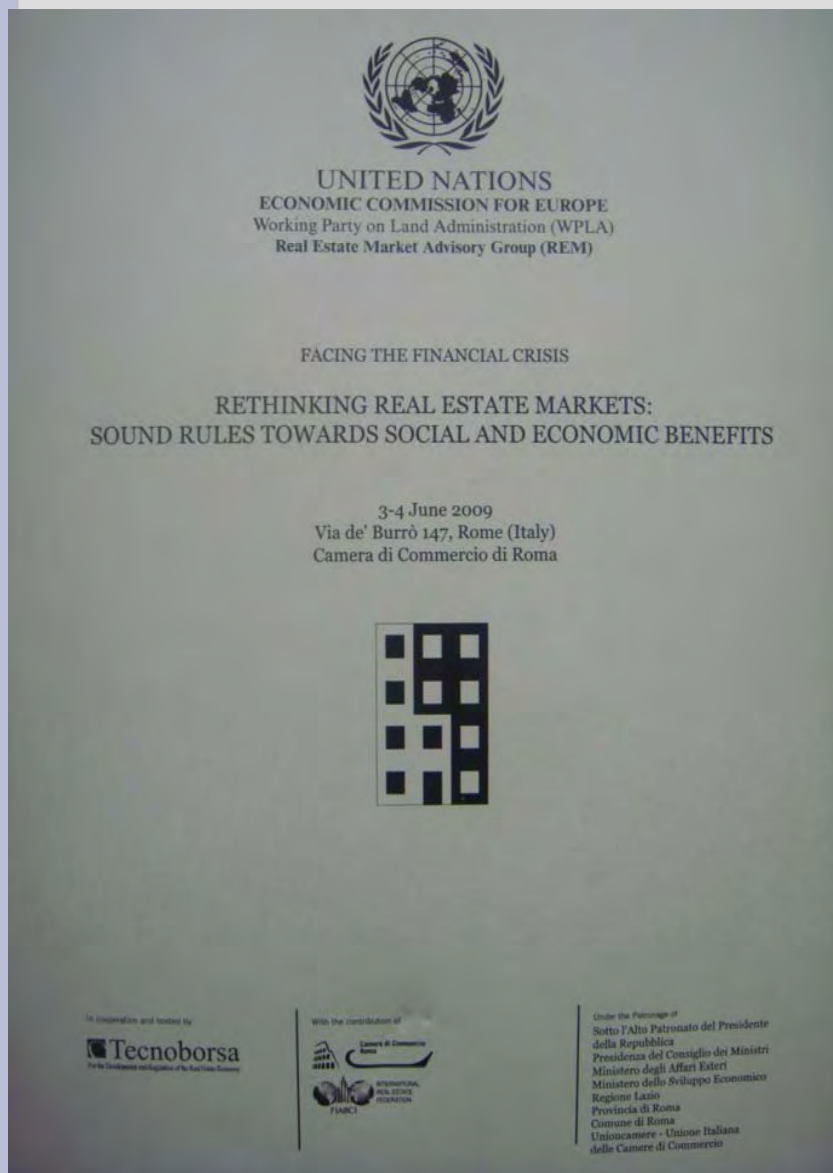
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Andreas C...

DAVID EGIASHVILI

BOSCH

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**Outcomes of
Rome Forum
are now
at your
consideration.**

**WPLA is invited
to comment the principles
and to decide on the follow up**

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REM Plan of Activities 2009 – 2010

Presented at WPLA Bureau in Sofia on April 22, 2009

This REM plan of activities is intended as complementary to the Programme of Work, as endorsed by the WPLA Bureau and 69th session of the Committee on Housing and Land Management

(see <http://www.unece.org/hlm/documents/2008/informal.notice.4.pdf>)

In particular, this plan consists of a concrete list of activities to facilitate the implementation of the Programme of Work - Ref. to **Main Areas of Action and (7.0)** and to **Strategies for developing and carrying out projects (5.0)**

This Plan of Activities also takes into consideration the discussions and proposals made at the event at NY UN headquarter on December 16, 2008, on Real Estate and the global financial crisis.

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EVENTS 2009-2010

Activity	Objectives	Timetable	Source of Funding
Forum / Workshop 2009-2010			
UNECE WPLA REM Forum <i>“Rethinking the real estate markets”</i>	To discuss and develop the REAL ESTATE MARKETS ADVISORY CHECKLIST – POLICY PRINCIPLES AND GUIDANCE FOR THE DEVELOPMENT OF A COUNTRY’S REAL ESTATE MARKET THAT BENEFITS ALL.	3 th – 4 th June 2009 Rome	TECNOBORSA – The Italian Organization for Development and Regulation of the Real Estate Economy
UNECE WPLA REM Forum on <i>“Greening the Real Estate Market”</i>	Forum to discuss how the RE could contribute to the greening of the economies and to a more sustainable building sector.	Tentative: October 2009 Possible venue: Chicago, Geneva or New York	FIABCI
UNECE WPLA REM Forum on <i>“Social Housing as part of the housing market”</i>	To discuss how social housing should be considered as an integral and complementary part of the real-estate market and a means to promote economic growth, urban development, reduction in housing pressure and informal settlements.	Tentative; May/June 2010 Vienna	To be identified

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REM PROJECTS 2009-2010

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Activity	Objectives	Timetable	Source of Funding
Projects 2009-2010			
Project to define standards for Real Estate Rating	To promote the development of safer financial products through regulations on the uses of mortgages in order to boost investors' confidence on real estate markets.	Begin discussions during Rome Forum (3-4 June 2009), with the participation of experts from international organizations	FIABCI and TECNOBORSA – The Italian Organization for Development and Regulation of the Real Estate Economy
Project to evaluate the opportunity to define possible adaptations of cadastre and registration organizations in the ECE region to incorporate new market instruments.	To work with other REM members, to provide advice on real estate market regulations for the consideration of international organizations or commissions (e.g. UN GA Commission of Experts on a New Financial Architecture presided by Joseph Stiglitz), that will help minimize the social effects of the current global economic crisis through improvements in building capacity, and increased employment. In particular, the possibility to promote market activity through the commercialization of “air rights” will be considered, as well as its implications for spatial planning and the reform of cadastre and registration systems.	Begin discussions during September/October event with the participation of experts approved by WPLA September meeting.	FIABCI (tbc)
Demonstration project to build a sustainable community in ECCA (Eastern Europe, the Caucasus and Central Asia) involving members of REM	To initiate a project involving REM members, UNECE, Habitat Warsaw and the Global Housing Foundation to build affordable houses, school, clinics and biosphere	Start during the second half of 2009 (pilot project)	Utilising carbon offsetting schemes and funds from large emitters

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Thanks for your attention!