



*Working Party on Land Administration*  
*5th session, Geneva 19-20 November 2007*  
*Agenda item 6*

**Establishment of the Real Estate Market Advisory Group (REM)  
to the Working Party on Land Administration**



## *Background*

- **UNECE reform**
- **It is proposed to establish an advisory group to the WPLA – the Real Estate Market Advisory Group (REM)**
- **REM will consist of experts from:**
  - **the private sector**
  - **financial institutions**
  - **NGOs**
  - **professional associations**
- **Working Party is invited to approve the proposal**
- **Final approval will be given by the UNECE Executive Committee**



## *Composition and purpose*

- **REM should initially consist of not more than six experts**
- **Members will be invited by the WPLA Bureau**
- **Functional and geographical representation**
- **REM will contribute to the Programme of Work of the WPLA**



## *Main areas of work*

### **REM aims to:**

- **Provide practical advice to the WPLA**
- **Improve the environment for real estate investments, real estate markets, real estate finance, real estate regulation and housing development**
- **Stimulate interest from local investors in individual countries**
- **Assist countries in capacity-building within the real estate and land administration sector**
- **Act as experts in workshops and reviews**
- **Promote public-private partnerships (PPPs) in land administration**



## *Modalities of operation*

- **REM reports to and is supervised by the WPLA**
- **WPLA Bureau meetings:**
  - (i) **Attendance is normally delegated to the Chair and Vice-Chair of REM**
  - (ii) **Additional members will be invited as needed**
- **REM has a two-year duration**
- **Duration can be extended after careful evaluation of a report on the activities carried out**



**The WPLA is invited to discuss how to best benefit from the real estate expertise of the advisory group**