



UNITED NATIONS
ECONOMIC COMMISSION FOR EUROPE

Real Estate Market Advisory Group

Round Table
UNECE *Policy Framework for*
Sustainable Real Estate Markets:
Sound rules to improve the real estate
sector and promote economic growth

organized by
International Real Estate Federation



FIABCI
USA Chapter
in cooperation with



Appraisal
Institute®

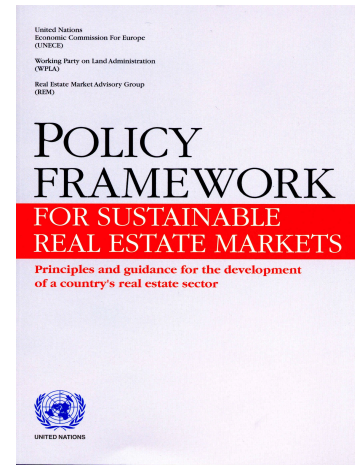
Professionals Providing
Real Estate Solutions



15 January 2013

US Capitol Building
Senate Visitor Center
room 209
Washington DC 20004

This roundtable discussion is organized by the United Nations Economic Commission for Europe (UNECE) Real Estate Market Advisory Group (REM), the United States chapter of the International Real Estate Federation (FIABCI) and the Appraisal Institute. The goal of the event is to discuss how to encourage the development of sustainable real estate markets in the United States which encourage economic growth. Participants will discuss the REM publication [Policy Framework for Sustainable Real Estate Markets: Principles and Guidance for the Development of a Country's Real Estate Sector](#) and if and how the guidelines and recommendations in this book can be applied to United States real estate markets. The REM working paper ["Evaluation of Real Estate Property and Market Risk for Real Estate Backed Financial Products"](#) will also be presented and applied to United States real estate and financial markets.



PROGRAMME

9.00 Welcome Address

Sharon K Young, President, FIABCI, United States chapter
Judy Shenefield, International Real Estate Federation (FIABCI) World President

9.30 Presentation of the *Policy Framework For Sustainable Real Estate Markets* and *Evaluation of Real Estate Property and Market Risk for Real Estate Backed Financial Products*

Michael Milligan, Economic Affairs Officer, UNECE
Enrico Campagnoli, Chair, UNECE REM
Giampiero Bambagioni, Vice Chair, UNECE REM
George Mann, UNECE REM RE Risk Assessment Working Group Member

10.30 Possible implications of *Framework* and *"Evaluation of Real Estate Property and Market Risk"*

Sara Stephens, 2012 President, Appraisal Institute
Ron Phipps, Past President, National Association of Realtors (NAR)
Julian Josephs, Professor, Georgetown & Johns Hopkins University
Howie Gelbtuch, 2013 Chairman, The Counselors of Real Estate (CRE)
Rick Borges, 2013 President, Appraisal Institute

Open discussion

12.30 Conclusions

Michael Milligan, Economic Affairs Officer, UNECE

12.45 Closing remarks

Sharon K Young, President, FIABCI, United States chapter