

Remarks from the Chairperson Item 3

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Chairman
Expert Group on Resource Classification

UNFC Specifications Task Force

- Development of text for generic specifications
- Linkage to CRIRSCO Template and SPE-PRMS for solid minerals and petroleum specifications
- Bridging documents with CRIRSCO Template and SPE-PRMS
- Glossary of terms and guidelines on the application of key instructions

Pilot Study performed by Statoil and Norwegian Petroleum Directorate (NPD)



Content

- To do a "mapping" of the Norwegian Classification system to the UNFC
 - A "general rule categorisation"
 - Which UNFC-class each NPD category corresponds to
- To use the UNFC system to classify all Norwegian petroleum resources
 - A "Project individual classification"
 - Classification of each individual project according to UNFC definitions, supporting explanations and specifications
- To compare the results of these two exercises

UNFC2009 and Recipient Reservoirs

Question to the Task Force: Can UNFC2009 be used to classify injection projects?

Injection projects

- Hydrocarbon gas storage
- CO₂ injection related to pure storage projects (CCS) as well as EOR
- Other waste injection and storage

Project based activities

- Many similarities with oil and gas extraction projects
- Largest challenges seem to be related to the socio-economic viability (E category)

Stake holders are potentially many with different needs

- Specific injection projects vs. larger screening projects
- Other classification systems have been proposed with varying success so far

Task Force is working towards a proposal, including Definitions and Explanatory texts



'Coherent and consistent' reporting of nuclear fuel resources

Rationale

- Quality reporting of uranium and thorium resources
- More reliability for long-term resources availability studies

What has been achieved?

- Review of the existing scheme
- Preliminary mapping of existing IAEA-OECD/NEA scheme to UNFC 2009
- Suggestions for generic guidelines
- Many training sessions in 2011-12

Looking ahead ...

- Detailed mapping and testing
- Report on mapping exercise
- Workshops, meetings, training courses



Uranium exploration, Namibia

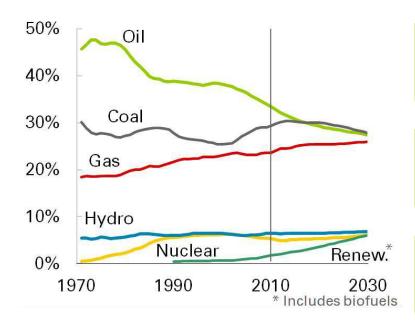


Renewable Energy and the UNFC



Shares of World Primary Energy

%



Renewable energy is on a significant growth trend

The same issues impacting mineral and petroleum projects are relevant for renewable energy

There is a real need for a consistent framework for comparing renewable projects with conventional energy forms

UNFC could meet these needs with minimal modification, providing a tool for communication around issues of sustainable energy

Real EGRC stakeholder commitment