

# **UNFC-2009 Survey of Stakeholder Requirements**

**Presented by Jim Ross**

**International Workshop on UNFC  
Ankara, Turkey  
29-30 September 2011**

# What are Specifications?

Definitions

**Classification  
Framework**

Specifications

**Application  
Rules**

Guidelines

**Non-  
Mandatory  
Guidance**

# What are Specifications?

- **Specifications set out the basic rules that are considered necessary to ensure an appropriate level of consistency in application**
- **They provide additional instructions on how the definitions must be applied in specific circumstances**

# Development of Specifications

- **UNFC-2009 category definitions deliberately kept very simple and generic in nature**
- **Need for specifications was recognised**
- **Strategy was to be guided by stakeholders' view of what was required**
- **Agreement with SPE and CRIRSCO to take responsibility for commodity-specific specifications**

# Specifications Task Force Mandate

- **Expert Group on Resource Classification (EGRC) Specifications Task Force – January 2010 to date**
- **Approached a representative range of key stakeholders to ask what specifications, if any, they considered to be necessary in order that UNFC-2009 would adequately serve their needs**
- **Focus was on users of reserve/resource data**
- **Identified stakeholders in each of the four key areas of application:**
  - **International Energy and Minerals Studies**
  - **Government Resources Management**
  - **Industry Business Processes**
  - **Financial Reporting**

# Specifications Task Force

- **Individuals from:**
  - Norwegian Petroleum Directorate
  - SPE Oil & Gas Reserves Committee
  - USGS
  - CRIRSCO
  - Geoscience Australia
  - Russian Working Group
  - Alberta Securities Commission
  - Ernst & Young

# Results

- **Written responses received from 46 organisations**
- **Summarized into 132 bullet points**
- **Consolidated into 51 specification issues**
- **Full report available on UNECE website:**

**[http://live.unece.org/fileadmin/DAM/energy/se/pdfs/UNFC/unfc2009/EGRC.STF\\_ReportFinal.pdf](http://live.unece.org/fileadmin/DAM/energy/se/pdfs/UNFC/unfc2009/EGRC.STF_ReportFinal.pdf)**

# Task Force Conclusions

- **CRIRSCO Template is focussed on public reporting for mining companies**
  - Strong support for it as the basis for financial reporting
  - Some possible areas for further clarification
  - Potential for expansion to cover full resource base
  - May need different specifications for national reporting
- **PRMS is designed to be flexible in order to cover a wide range of applications, leaving significant choice open to the preparer of resource estimates**
  - Strong support for it as a basis for corporate reporting
  - Less support for it to be used for financial reporting and government resource management



# Task Force Conclusions

- **Strong support for the Template and PRMS to provide the preferred commodity-specific basis for UNFC-2009 application: some form of “linkage” should be considered**
- **A number of key stakeholder issues are not currently addressed in the Template and/or PRMS: these should be:**
  - **Accommodated by modification/addition to the Template and/or PRMS and/or**
  - **Addressed by developing generic specifications for UNFC-2009**
- **Task force recommendations to be published for public comment and revision (if necessary) before submitting for EGRC approval**

# UNFC-2009

**Classification  
Framework and  
Category Definitions**

**Generic  
Specifications**

**Minerals and  
Petroleum  
Specifications  
CRIRSCO/SPE**

*Independent  
systems*

*Other Aligned Classification Systems  
e.g. National systems, NEA-IAEA*

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