

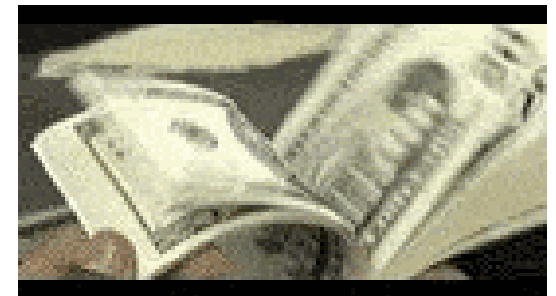
# Conditions for EE and RE Loans



## Conditions for EE and RE Loans

### **New credit line in NLB Tutunska Banka for financing EE and RE projects**

- **NLB Tutunska Bank signed a loan agreement with EBRD (Webseff) in the amount of EUR 4,000,000.00. The funds will be used for investment projects in industrial energy efficiency, energy efficiency in commercial buildings and retail energy production from renewable sources.**



## Conditions for EE and RE Loans

### Loan conditions

- **Max. amount – up to EUR 2.000.000,00;**
- **Repayment period - up to 5 years including up to 18 months grace period;**
- **Monthly or quarterly installments;**
- **Variable interest rate, tied with EURIBOR;**
- **Target group for these loans are SMEs with private equity of over 51% of the total equity of the company, which operate in the activities planned for this funding program.**
- **incentives for successful implementation of 15% to 20% of the approved loan amount depending on the type of project.**

## Conditions for EE and RE Loans

**Basic criteria for applying for loans from this credit line are:**

- Investments must be on the energy demand side with a minimum energy savings of 20%
- Greenhouse gas reduction requirement;
- Each project may only benefit from one European Commission grant;
- Own participation at least 20% of the total investment;
- Investment Program;
- Positive evaluation of the economic viability of the project.

## Conditions for EE and RE Loans

### Examples of projects that meet the requirements of the credit line:

- **Energy efficiency in industry:**

- Adaptation of existing boilers (improved control. savers, improved insulation, regenerative burners, etc.)
- Electricity and heat production (cogeneration);
- switching from electricity to direct fuel heating;
- automation of technological processes;
- adaptation of the steam distribution systems, replacement of old pipelines;
- systems for regeneration of energy (e.g. Installation of savers for pre-heating);
- Installation of absorption chillers;
- improving energy efficiency of existing chillers;
- Installation of variable speed motor pumps, fans, etc..;
- Replacement of inefficient old motors;
- Adaptation of compressed air systems;
- Adaptation of systems for distribution of electricity;
- Implementation of management systems;

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### Measures for energy efficiency in buildings and industrial facilities:

- Installation of insulation, energy efficient windows, sliding doors, ventilation systems and heating, energy efficient lighting, etc.

### Renewable energy:

- Wind farms;
- River hydro electrical plants;
- Solar-thermal systems for hot water processes, spatial heating / cooling and / or sanitary water heating;
- Solar-thermal systems for drying;
- The system for burning biomass to generate heat and / or electricity;
- Gas engines using biogas;
- biogas plants;
- Geothermal heat pumps.

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### **Energy efficiency in construction and reconstruction of facilities:**

- Replacement of boilers with or without replacement of the fuel;
- Implementation of micro- generators;
- Balancing of heating systems, implementation of individual heating control systems;
- Replacement of windows;
- Thermal insulation of buildings (external walls, roof structures, basement);
- Replacement of heating systems (thermal insulation of pipes, tanks and mechanical equipment) and so on.

## Conditions for EE and RE Loans

**Which companies can benefit from investing in such projects:**

**Typically, a larger number of private firms that are energy intensive, such as:**

- Production of milk and dairy products
- Slaughterhouses and meat factories
- Production of juices
- Production of confectionery
- Wineries - heating and cooling systems
- Breweries
- Pharmaceutical industry
- Mining and metallurgical industry
- Textile industry
- Agriculture, livestock, greenhouses



## Conditions for EE and RE Loans

### Procedure

- The procedure is quite simple and generally not very long but a good deal depends on the cooperation of the client, or how much time is needed to provide the requested documents and prepare the investment program, for which of course there will be free assistance from the EBRD experts;
- Once NLB Tutunska Bank receives green light from the EBRD that the project is eligible for financing, the Bank disburses the loan and monitors the proper utilization of the disbursed funds;
- The cash grant to borrowers will be paid upon successful completion of the project and verification of completion of works on the project by the verification consultant;
- The borrowers who qualify for payment of the incentives upon successful completion of the projects, will receive the incentives payment in 25 working days after verification by the consultant.
- The refunded amount to the customer can be spent freely, without any specified purpose.

**THANK YOU**