

# **Applying the United Nations Framework Classification in securing the supply of extractive energy resources**

**Proposal**

**by**

**The Bureau**

**UNECE Ad Hoc Group of Experts on the Harmonization of Energy  
Reserves/Resources Terminology**

Contribution to the 3rd Session of the Ad Hoc Group of  
Harmonisation of Energy Reserves/Resources Classification

# Mission

- Support the mission of the committee on sustainable energy by providing an improved basis for more efficient and benign extraction of energy resources from the earth.

## Medium and long term goals

- Support the development of strategies for exploitation of extractive energy in line with the need for sustainable energy supplies.
- commodities that aim to achieve balanced recovery efficiencies relative to the needs of the international community.
- Maintain the UNFC as a sub-activity of this process

# Short term goals

- Merge and recast the current documents into a common standard in support of IFRS and other international needs.
- Determine suitable standard commercial conditions in cooperation with the IASB.
- Promote the adoption of the UNFC at national levels
- Deliver a status report to WEC's SER2004 that allow their member states to prepare for SER 2007.
- Develop and maintain international expertise through courses and seminars as well as reserves and resources assessments, valuations and classification:
  - Maintain a corps of international experts.
  - Encourage the formation of national teams.

# Conditions

- Remain within the mandate of the UNECE programme in the field of sustainable energy
- Design activities for synergy and not competition with the other important international bodies concerned.
- Ensure that all plans can be adequately supported and funded before starting operations.