UNITED NATIONS FRAMEWORK CLASSIFICATION (UNFC)

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CLASSIFICATION SYSTEMS

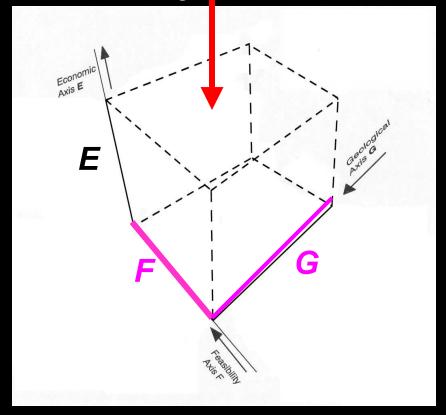
Two general groups of

classification systems

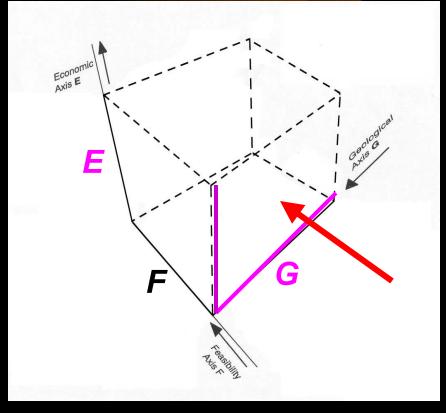
- "eastern"
- "western"

CLASSIFICATION SYSTEMS

"eastern systems"



"western" systems



G

- (1) ECONOMIC
- (2) POTENTIALLY **ECONOMIC**
- **(3)** INTRINSICALLY ECONOMIC
- (1) FEASIBILITY **STUDY & /MINING**

(2) PREFEASIBILITY

(3) GEOLOGICAL

REPORT

STUDY

STUDY

EXPLORATION (2) GENERAL

EXPLORATION

(3) PROSPECTING

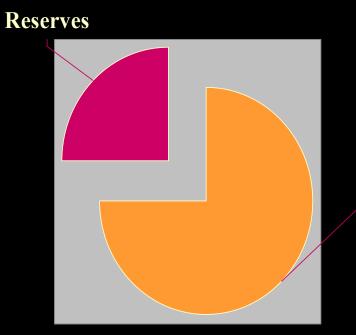
(4) RECONNAISSANCE

(1) DETAILED

Why order is in EFG?

• EFG

- Easy to memory
- Economy : Primary interest to investors

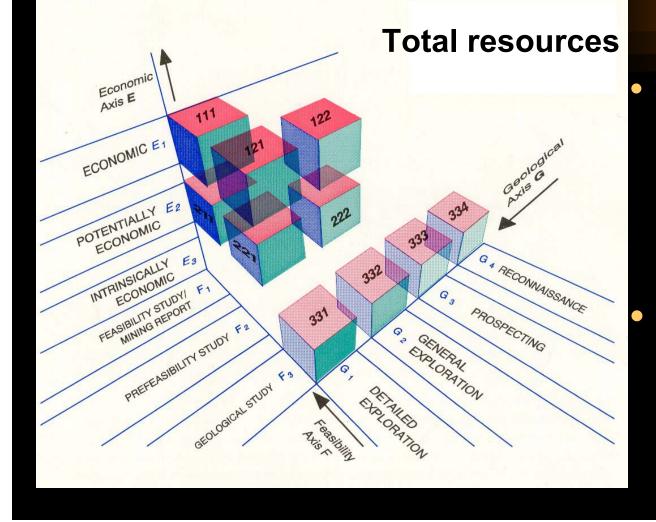


Remaining / Additional Resources

• **Total Mineral Resources: Reserves + Remaining Resources**

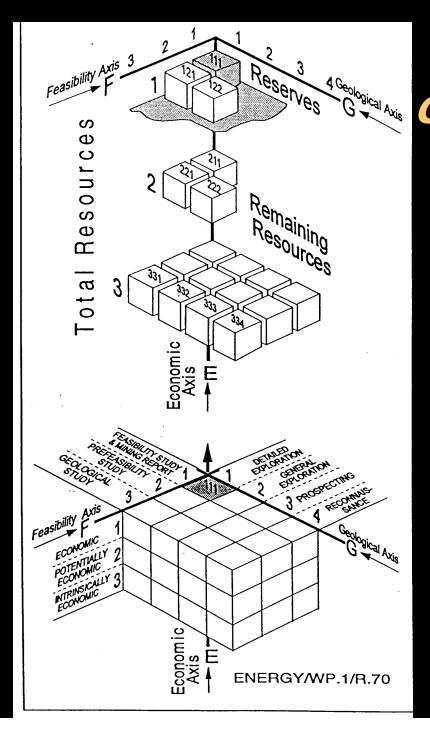
CLASSIFICATION SYSTEMS-

International UNFC system



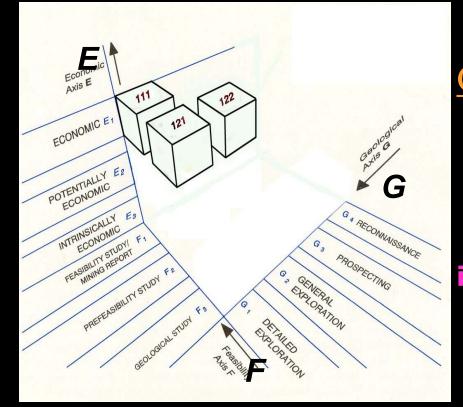
In UNFC 36 classifications are available in total. 8 of them are used often.

UNFC is not rigid system.



Total Mineral Resources: Reserves+ Additional or Remaining Resources

<u>Reserves</u>

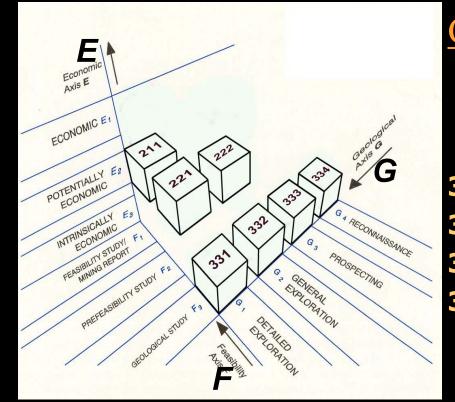


CodeTerm111Proved Mineral Reserve121 & 122Probable Mineral Reserve

i.e: EFG:111

- Economic,
- Have feasibility study &/or Mining Report,
- Detailed explored

Remaining or additional resources



Code	<u>Term</u>			
211	Feasibility Mineral Resource			
221 & 222	Prefeasibility Mineral Resource			
331	Measured Mineral Resource			
332	Indicated Mineral Resource			
333	Inferred Mineral Resource			
334	Reconnaissance Mineral Reso.			

Integration of National System to UNFC

UN Framework Classification	•	Detail Exploration/ Exploration During Exploitation	General Exploration	Prospecting	Reconnaissance ?
	↓Ulusal Sistem	Detay Arama/ İşletme Dönemi Aramaları	Genel Arama	Prospeksiyon	Ön Arama ?
Feasibility Study and/or Mining Report	Fizibilite Çalışması ve/veya Madencilik	1 (111) <mark>(111_e)</mark>	(112)		
		2 (211)	usually	ally	
Prefeasibility Study	Ön Fizibilite Çalışması	1 (121)	+ (122)	not	;
		2 (221)	+ (222)		relevant
Geolojik Study	Jeolojik Rapor	(1-2) (331)	(1-2) (332)	(1-2) (333)	? (334)
Ekonomic Viability Categories: Code:		1: Ekonomic 2: Potentially Economic	1-2: Ekonomic to Potentially Ekonomic (Intrinsically Ekonomic) ? : Undetermined		

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CONCLUSION

Codification of UNFC

- solves the previously existing semantic problems
- simplify comparison of the different coal & mineral commodities
- provide short, unambiguous identification of reserves/resources classes which facilitate computer processing of data as well as exchange of information

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THANK YOU FOR YOUR ATTENTION (ersoym@tki.gov.tr)